

KENTUCKY STATE UNIVERSITY
 Education and General Revenues and Expenses/Transfers by Functional Area
 For the Period from 07.01.2023 to 02.29.2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Student Tuition and Fees (Net of Scholarship Allowances of X,XXX,XXX)	\$ 12,278,694	\$ 14,530,385	118%		\$ 12,181,678	
State Appropriations	\$ 19,608,900	\$ 14,899,380	76%		\$ 22,300,500	
Sales and Services		\$ 40,673			\$ 26,461	
Other	\$ 628,219	\$ 1,223,800	195%		\$ 883,518	
Transfers In						
Total Revenue	\$ 32,515,813	\$ 30,694,238	94%		\$ 35,392,157	
Expenses						
Instruction	\$ 5,203,572	\$ 4,497,638	86%	\$ 9,222,277	\$ 5,456,014	59%
Research (moved to Grants for FY24)						
Public Service (moved to Grants for FY24)						
Libraries						
Academic Support	\$ 581,389	\$ 502,603	86%	\$ 841,303	\$ 597,129	71%
Student Services	\$ 5,089,175	\$ 3,602,026	71%	\$ 6,997,104	\$ 4,373,760	63%
Insitutional Support	\$ 8,293,663	\$ 6,173,101	74%	\$ 11,521,861	\$ 6,199,915	54%
Operations and Maintenance of Plant	\$ 8,597,127	\$ 3,621,367	42%	\$ 5,386,132	\$ 3,625,977	67%
Transfers						
Mandatory: Debt Service		\$ 1,830			\$ 13,324	
Non-Mandatory		\$ (1,937,643)				
Non-Mandatory Transfer to Reserves						
Total Expenses and Transfers	\$ 27,764,926	\$ 16,460,922	59%	\$ 33,968,677	\$ 20,266,119	60%

KENTUCKY STATE UNIVERSITY
 Education and General Expenses/Transfers by Natural Classification
 For the Period from 07.01.2023 to 02.29.2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Expenses/Transfers						
Salaries and Wages	\$ 8,193,393	\$ 8,043,849	98%	\$ 16,562,183	\$ 10,333,319	62%
Benefits	\$ 3,547,138	\$ 3,465,993	98%	\$ 5,799,258	\$ 5,517,941	95%
Contracted Services	\$ 11,004,439	\$ 2,890,964	26%	\$ 6,301,486	\$ 2,142,560	34%
Operating	\$ 4,143,983	\$ 2,715,941	66%	\$ 5,180,470	\$ 3,382,417	65%
Utilities	\$ 875,973	\$ 1,300,036		\$ 125,280	\$ 871,678	696%
Capital						
Transfers		\$ (1,935,813)			\$ (1,889,877)	
Total Expenses and Transfers	\$ 27,764,926	\$ 16,480,970	59%	\$ 33,968,677	\$ 20,358,038	60%

KENTUCKY STATE UNIVERSITY
 Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
 For the Period from 07.01.2023 to 02.29.2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Housing	\$ 5,589,700	\$ 4,300,048	77%		\$ 2,894,755	
Dining	\$ 3,055,300	\$ 3,165,065	104%		\$ 3,762,475	
Bookstore	\$ 1,427,600		0%			
Other	\$ 100,000	\$ 1,855,358	1855%		\$ 1,304,481	
Transfers In						
Total Revenue	\$ 10,172,600	\$ 9,320,471	92%		\$ 7,961,711	
Expenses						
Salaries and Wages	\$ 184,390	\$ 54,588	30%	\$ 73,992	\$ 26,150	35%
Benefits	\$ 63,356	\$ 26,034	41%	\$ 28,117	\$ 25,485	91%
Contracted Services	\$ 5,450,723	\$ 2,275,122	42%	\$ 3,300	\$ 2,446,152	74126%
Operating	\$ 50,000	\$ 6,097	12%	\$ 6,494,602	\$ 1,315,871	20%
Utilities						
Capital						
Mandatory Transfers: Debt Service						
Non-Mandatory Transfers						
Non-Mandatory Transfers To Reserves						
Total Expenses and Transfers	\$ 5,748,469	\$ 2,361,840	41%	\$ 6,600,011	\$ 3,813,657	58%

KENTUCKY STATE UNIVERSITY

Cash Balance Report

As of 02.29.2024

Bank Accounts

Bank 60 (Fifth Third)	5,050,973.25	
Outstanding Checks	(1,188,631.40)	
Net Balance Bank 60	3,862,341.85	
Bank 09 (Commonwealth of Kentucky)	10,096,759.24	
Bank 20 (State Appropriations)	-	
Bank 29 (Commonwealth of Kentucky Capital Project Account)	5,125,220.84	
Bank 52 (Perkins Account)	91,612.31	<u>19,175,934.24</u>

Total Cash Balance

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	\$ (5,125,220.84)	
Perkins Account	\$ (91,612.31)	
Asset Preservation Accumulated Fees	\$ (2,286,310.34)	
Land Grant Match Appropriations		
CPE Grant Reserved Balances	\$ (1,352,106.12)	
Other Reserved Grant Balances		<u>\$ (8,855,249.61)</u>

Total Reserved Cash Balance

10,320,684.63

Available Cash Balance

10,320,684.63

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 02.29.2024
With Comparative Prior Year Data

	2.28.2024	2.28.2023
Enrolled Students		
Balance Owed Current Semester	\$3,915,403.65	\$1,649,694.63
Balance Owed Prior Semesters	\$149,947.00	\$112,643.00
Total Balances Owed Enrolled Students	\$4,065,350.65	\$1,762,337.63
Non-Enrolled Students		
Balance Owed under 365 Days	\$4,178,768.05	\$521,860.85
Balance Owed over 365 Days	\$521,860.85	\$1,675,332.62
Balance Owed Over 730 Days	\$20,378,199.74	\$18,702,867.12
Total Balances Owed Non-Enrolled Students	\$25,078,828.64	\$20,378,199.74
Total Outstanding Student Receivables	\$29,144,179.29	\$22,140,537.37

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 02.29.2024

Payables Aging	Balance
Days	
0-30	\$ (1,073,778.52)
31-60	\$ (21,458.04)
61-90	\$ (284,771.74)
91-120	\$ (131,263.00)
120+	<u>\$ (69,163.94)</u>
 Total	 <u><u>\$ (1,580,435.24)</u></u>

No-Purchase Order Invoices Aging	
Days	
0-30	\$ (65,253.39)
31-60	\$ (8,084.01)
61-90	\$ (28,473.95)
91-120	\$ (492,410.36)
120+	\$ (207,571.60)
 Total	 <u><u>\$ (801,793.31)</u></u>

Ousting Credit Card Payments	Over 30 Days (Y/N)
American Express	
5/3 Corporate Card	
Diners Club Card	<u>(114,069.35)</u>
Total	<u><u>(114,069.35)</u></u>